

Explanation of variances – pro forma

Puncknowle and Swyre Parish Council
Dorset Council

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	13,238	14,448				
2 Precept or Rates and Levies	10,447	10,500	53	0.51%	NO	
3 Total Other Receipts	746	6,832	6,086	815.82%	YES	Receipts include exceptional Funds raised for Playground Restoration Project of £5388 and £1096. Income excluding this totals £348, down 53% from last year when PC Received £200 for Best Village Competition
4 Staff Costs	3,879	4,120	241	6.21%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	6,104	9,667	3,563	58.37%	YES	Payments excluding Capital Expenditure were £4581 in 2018 and £4005 in 2019. Total variance on ordinary expenditure is minus 12.5% due to lower costs of grass cutting
7 Balances Carried Forward	14,448	17,993			NO	
8 Total Cash and Short Term Investments	14,448	17,993				
9 Total Fixed Assets plus Other Long Term Investments and	11,430	15,086	3,656	31.99%	YES	2019 Purchase of Sunken Trampoline and matting £5454. 2018 adjusted down £1800 for defibrillator which was paid for with donations.
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the y

	£	£	£
Earmarked reserves:			
Reserve 1			
Reserve 2			
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
			0
General reserve			0
Total reserves (must agree to Box 7)			<u>0</u>

rear end: